



FROST STUDENT ASSOCIATION

Policy 8 **Type: Board of Directors Policy**

Name: Cost of Governance

The Board is committed to the effective governance of the Frost Student Association and to ensuring the highest quality delivery of its goods and services to the membership. Since the Board of Directors is elected annually, a sufficient amount of resources needs to be committed to Board development, which includes but is not limited to the attendance at conferences, costs associated with Board education, travel and other reimbursement of reasonable expenses.

In order to achieve Frost Student Association Board objectives, the Board shall be provided with a maximum annual budget of \$40,000, as part of the annual budgeting process. Expenses beyond the reasonable reimbursement shall require advanced approval of the Board, acting as a Board.

This includes:

- Board travel expenses
- Lawyer fees
- Retreats
- Board apparel
- Cost of training