

FROST STUDENT ASSOCIATION

Policy 4

Type: Board of Directors

Policy Name: Board Remuneration

Elected Directors and Chairperson:

The time commitment of the elected Directors and the Chairperson will be ten (10) hours per week. The duties and responsibilities of Directors include those listed in the "Job Descriptions" policy as established by the Board of Directors from time to time, and attending and preparing for meetings. Meetings may occur in the evening, however, a majority of hours worked should be during regular business hours.

The compensation of the elected Directors will be an honorarium of \$600 CAD per month. This amount will be adjusted once annually in the month of July of each year based on the rate of inflation as calculated by the Canadian Consumer Price Index (CPI) and will be added to the amount of the previous year's honorarium.

Directors traveling on Board related business shall be entitled to a reimbursement of travel expenses, consistent with the "Travel Expenses" policy, as established by Fleming College from time to time.

President:

The time commitment of the President will be fifteen (15) hours per week. Meetings may occur in the evening, however, a majority of hours worked should be during regular business hours.

The compensation of the President will be an honorarium of \$1,050 per month. This amount will be adjusted once annually in the month of July each year based on the rate of inflation as calculated by the CPI and will be added to the amount of the previous year's honorarium.



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During the summer period, the President will be employed by the Frost Student Association on a full-time basis at an hourly wage of \$17.50 per hour for a maximum of 35 hours per week. The monthly honorarium will not be paid during that time.

The President traveling on Board related business shall be entitled to a reimbursement of travel expenses, consistent with the "Travel Expenses" policy, as established by Fleming College from time to time.

The President is entitled to a cellphone, for use related to business affairs, provided at the cost of the Frost Student Association. This is at the discretion of the previous year's Board of Directors. The decision as to whether or not to grant a cellphone is to be made by a vote during the month of March.

Vice-President:

The time commitment of the Vice-President will be fifteen (15) hours per week. Meetings may occur in the evening, however, a majority of hours worked should be during regular business hours.

The compensation of the Vice-President will be an honorarium of \$960 per month. This amount will be adjusted once annually in the month of July of each year based on the rate of inflation as calculated by the CPI and will be added to the amount of the previous year's honorarium. During the summer period, the Vice-President will be employed by Frost Student Association on a full-time basis at an hourly wage of a \$16.50 per hour for maximum of 35 hours per week. The monthly honorarium will not be paid during that time.

The Vice-President traveling on Board business shall be entitled to a reimbursement of travel expenses, consistent with the "Travel Expenses" policy, as established by Fleming College from time to time.



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The Vice President is entitled to a cellphone, for use related to business affairs, provided at the cost of the Frost Student Association. This is at the discretion of the previous year's Board of Directors. The decision as to whether or not to grant a cellphone is to be made by a vote during the month of March.