



**FSA BOARD OF DIRECTORS
MEETING MINUTES
AGM**

DATE: WEDNESDAY NOMEMBER 30TH 2016 **LOCATION:** AUKS LODGE

Call to Order: FSA Annual General Meeting

Roll Call of Members:

Rachel Bourne, President and Chair of AGM
Madeline Williams, Vice President
Lindsay Jackson, Director of Communications
Josh McKay, Director of Student Life
Nick Gyemi, Director of Athletics
Timothy Marostega, Director of Sustainability
Matt Kinslow, Director of finance
Mike Dwyer – Chair Scribe

Declaration of Conflict of Interest: N/A

Approval of Agenda:

Approval of Previous Minutes: Unavailable at this time. Will have to approve last year`s AGM minutes at next year`s AGM

On November 30th at 7:34 pm the FSA reached Quorum, which is 5% of the student body and Rachel declared the annual general meeting open.

Rachel opens the AGM by introducing the directors and staff of the FSA and auks lodge. Rachel continued by declaring that The FSA sent out notice about the AGM on November 16th of 2016. There were no objections so the presentation proceeded.

Rachel went through how voting works. Votes were done by ballet and the Students were to fill out their voting card once the questions have been read, and the information has been provided. The meeting continued with going through the agenda items and approving the agenda.

The Agenda is as follows:

Financial audit report
Financial statement
Report from auditors
Proxy votes
Referendum questions.

Approval for Agenda: Passed.

Once the agenda for the AGM was approved, Rachel introduced the FSA auditors McColl Turner chartered professional accountants. The financial audit report from the 20152016 year was presented



FROST STUDENT ASSOCIATION

to the Students, going over the financial statements (Financial position, Changes in net assets, Operations, Cash flows, and Final statement). The Auditors discussed when they conducted the audit which was in June of 2016, and how they worked with the board of directors to review the draft financial statements. The auditors brought the report to the board which was officially approved on November 14th. McColl Turner presented a clean audit report. (Please see FSA for more information on the report). After discussion from the Auditors, the FSA took questions from the students.

Questions: what is an honorarium

Answer: the amounts paid to the directors for working throughout the year

The FSA required the students to approve the financial statement

Vote

Motion for Approval of financial statement

Majority vote: Passed

Motion: Are you in favour of re-appointing McColl Turner LLP. Chartered Professional Accountants as auditors of the FSA.

Passed

The FSA could not approve Last year's AGM minutes they will be approved at next year's AGM

The FSA reminded the students that proxy votes need to be filled out as well.

Financial statement

The FSA Financials was presented by Matt Kinslow – Director of finance. Matt presented projected amounts for the 2016, 2017 year. He presented information on FSA operating accounts. This information was given to the students upon arrival to the AGM. Please see AGM report for the information provided. The FSA is operating under budget and still is providing the students with quality events. If there are any questions please talk with Sherry and Matt.

Building fee:

Rachel proceeded to present the information on the Building fee. The Building fee came into place when Fleming College Frost campus paid for the Auk Lodge to be built. The FSA is indebted to Fleming College Frost Campus. The FSA administered the building fee of \$37 per student per semester to pay off the loan. The FSA still owes just under \$150,000 towards the loan is intended to be paid off by December 2017. The FSA presented to the students why the FSA wants to keep the building fee. The FSA is looking to re-allocate the building fee to the operations budget of the Auk Lodge. The FSA would reduce the fee from \$37 per student per semester to \$35 per student per semester starting January 2018. The fee is intended to help support the maintenance and operations of the Auk Lodge and without the building fee the FSA will not be able to maintain the operations of the Auk Lodge. In the notice of the meeting, an explanatory statement was sent out giving detail and relevant information about the purpose of today's meeting. Which to receive membership's approval and opinion. The loan from Fleming College Frost Campus was originally for \$500,000. Rachel proceeded to ask the referendum question.

Referendum Question: Are you in favour of continuing the current Building Fee as \$35 semester for the next academic years (starting January 2018 and ending September 2023) to support the maintenance and operations of the Auk Lodge student centre.



FROST STUDENT ASSOCIATION

Vote result: 105 yes, 5 no

Shuttle bus:

Tim Marostega presented the Shuttle bus information and referendum question to the students. The shuttle bus has been implemented for the last three years. The FSA would like students to vote on continuing the shuttle bus. It provides transportation to all full time students. It starts from September to the end of April. It goes from Lindsay campus to the Peterborough campus making stops along the way. The bus is paid for by the students through their ancillary fees. Students from the Sutherland campus have to purchase a pass to ride the shuttle bus. Beginning this year, friends and family are able to ride the shuttle bus. There are currently 5 stops between campuses. Tim went on to discuss how the bus is on a three year trial period and how the FSA wants to find a way to better serve the student's needs, we would like to hopefully work with the city and implement a better bus system that comes more often. The FSA opened the floor for

Question: How many use the shuttle bus currently

Answer: there are approximately 100 students using it every week with those numbers increasing every year

Referendum Question: Do you support continuing the operation of the Frost Student Association Shuttle Bus Services.

Shuttle bus: 90 yes, 20 no

Passed

Rachel asks the students if they need any more information about the referendum questions. Rachel ensured those who have proxy votes have voted. Rachel requests that everybody stays sitting while the residence life staff collects the ballots. Ballots will be folded in half.

Rachel declared the Annual general meeting on November 30th closed at 7:57pm

Meeting Start: 7:34

Meeting Closed 7:57